

Florida Developmental Disabilities Council, Inc
Finance Committee Report
January 22, 2021
via Zoom

Action Items:

1. Approved minutes from the 9/24/20 Finance Committee meeting.
2. Approved the Audit for the fiscal year ending 9/30/20. FDDC has an annual audit by independent CPAs in accordance with our grant award agreement. FDDC received an unmodified opinion which is the highest opinion that can be received.
3. Approved the State Plan Budget with modifications. This includes total **increases** to the following goals:
 - Transition – \$180,507 (*FYI Transition Website*)
 - Broad Systems Change/Emerging Needs - \$325,188
 - \$155,188 for *Black-African American ASD Identification Research Expansion Project*.
 - \$170,000 for *Aging Caregivers Roadmap Initiative*.
 - Program Reserve - \$394,305Total **decreases** in the following goals:
 - Transportation - \$900,000

With these changes, \$950,539 is added to the reserve with the total reserve amount at \$1,108,726. This amount is comprised of \$987,351 of 2019 & 2020 funds which must be spent by 9/30/21 and \$121,375 for 2021 funds which must be spent by 9/30/22. It is highly unlikely we will be able to spend \$987,351 by 9/30/21 and we will have funds revert. The State Plan Committee will meet to consider ideas for spending funds.

Review/Discussion:

1. Reviewed the Administrative Expenditures Budget to Actual Report for 10/01/20 through 11/30/21. Line items were highlighted with details and the overall administrative spending in line with the budget.